



*Dear Shareholders,  
Dear ladies and gentlemen,*

DEAG Deutsche Entertainment AG (“DEAG”) has analysed and evaluated the latest developments and official arrangements made in Germany with regard to Covid-19 and the staging of major events. In Germany, therefore, events with more than 1,000 participants are being cancelled by the authorities in Germany with immediate effect until after Easter 2020 (mid-April). Such a directive affects less than 10 percent of all DEAG events during this period.

The primary goal of DEAG in the interest of the visitors to the events and the performing artists is to postpone the respective events to a later date. DEAG is therefore already involved in advanced talks with the respective artists and venues. In this case, the tickets sold will remain valid for a future event date. Should a postponement possibly not be feasible in individual cases, DEAG’s insurance coverage against cancellations by force majeure will take full effect, so that the company will not be burdened with any costs. From an economic point of view, it should also be noted that the official bans we are seeing on major events until the second half of April relate to a period in which DEAG traditionally only organises few major events. Nevertheless, DEAG regrets the inconvenience caused to visitors and artists by the fact that events cannot be held on the scheduled dates.

For events with less than 1,000 participants – more than 90 percent of DEAG’s current events – the company does not expect any official prohibitions based on the current situation.

From DEAG’s current perspective, a change in the time structure of events in the current year is of a temporary nature and could lead to increased event intensity in the coming quarters.

We will continue to keep you up to date.

Sincerely yours,

The Executive Board of DEAG

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